

Aviation Operating Fund
For the period ended October 31, 2003
(amounts expressed in thousands)

	Preliminary FY2003 CAFR	Adopted Budget	Current Budget	FY2004 YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 51,162	\$ 65,025	\$ 65,025	19,087	\$ 65,025	\$ 65,025
Bldg and Ground Area	91,941	95,319	95,319	32,261	95,319	95,319
Parking and Concession	93,209	94,619	94,619	31,531	94,619	94,619
Other	5,062	1,612	1,612	892	1,611	1,611
Total Operating Revenues	<u>241,374</u>	<u>256,575</u>	<u>256,575</u>	<u>83,771</u>	<u>256,574</u>	<u>256,574</u>
Operating Expenses						
Personnel	51,790	54,769	54,769	18,152	54,769	54,769
Supplies	4,773	4,714	4,714	1,231	4,714	4,714
Services	92,123	100,304	100,304	30,736	100,304	100,304
Non-Capital Outlay	489	821	821	55	821	821
Total Operating Expenses	<u>149,175</u>	<u>160,608</u>	<u>160,608</u>	<u>50,174</u>	<u>160,608</u>	<u>160,608</u>
Operating Income (Loss)	<u>92,199</u>	<u>95,967</u>	<u>95,967</u>	<u>33,597</u>	<u>95,966</u>	<u>95,966</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,650	12,000	12,000	2,888	12,000	12,000
Other	2,125	3	3	4	4	4
Total Nonoperating Rev (Exp)	<u>12,775</u>	<u>12,003</u>	<u>12,003</u>	<u>2,892</u>	<u>12,004</u>	<u>12,004</u>
Income (Loss) Before Operating Transfers	<u>104,974</u>	<u>107,970</u>	<u>107,970</u>	<u>36,489</u>	<u>107,970</u>	<u>107,970</u>
Operating Transfers						
Debt Service Principal	17,985	27,059	27,059	9,020	27,059	27,059
Debt Service Interest	12,381	54,116	54,116	6,654	54,116	54,116
Renewal and Replacement	0	5,000	5,000	0	5,000	5,000
Capital Improvement	72,131	21,795	21,795	8,102	21,795	21,795
Total Operating Transfers	<u>102,497</u>	<u>107,970</u>	<u>107,970</u>	<u>23,776</u>	<u>107,970</u>	<u>107,970</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 2,477</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>12,713</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, the Central Business District Heliport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.